HARVARD UNIVERSITY
EMPLOYEES CREDIT UNION

The Harvard University Employees Credit Union is a financial institution exclusively serving the students, alumni, faculty and staff of Harvard University and the affiliated organizations. Family members are also eligible.
NOT-FOR-PROFIT

Mission:

“To enhance our members’ lives by developing and offering trustworthy products that are easy to understand, easy to use and best suited to meet their financial needs.”
FULL LINE OF LOAN AND DEPOSIT PRODUCTS

• Consumer friendly Savings and Checking accounts
• Low-cost consumer loans: Credit Cards, Home Loans, Student Loans, and Auto Loans
Financial Wellness

Know Your Money
Use these free resources to take control of your finances and learn how to plan for today and tomorrow.

We are committed to the wellness of students beyond academics. The physical, emotional, and financial wellness of our students is very important to us all. Our goal is to provide tools and resources to help students become financially fit. Please check back often as our content and events are updated regularly!

Upcoming Events - Save the Date!
UPCOMING SESSIONS
1:00 to 1:45 p.m.

Money in The United States
Friday, September 28th

Surviving the Winter Money Storms
Tuesday, October 30th
HUECU is committed to improving the lives of our members and the communities we serve. Throughout the year, HUECU offers free in-person workshops and virtual webinars on a variety of financial topics. You do not have to be a member of the Credit Union to attend. Browse the topics and the upcoming schedule below:

**PERSONAL FINANCE**

**Home Buying**

**Personal Finance**

**Community Partnerships**

**Student Programing**

- **Understand Your HUECU Card Perks**
  September 6, 1:00PM
- **Important Money Habits for Your 20s and 30s**
  September 10, 3:00PM
- **Making the Winning Offer**
  September 25, 12:30PM
- **Dump Your Debt**
  October 10, 1:30PM
- **Heating and Solar Systems: Green Cost Saving Loans**
  October 25, 12:30PM
- **Certificate of Deposit vs. Money Market: How to Choose**
  November 8, 2:30PM
- **Final Countdown: Get an IRA Before NYE**
  December 13, 1:00PM
FINANCIAL GOALS

TOP 3 FINANCIAL GOALS

Where do you want to be financially in the next few months or even in the next few years and what steps will you take to achieve these goals?

1

2

3
HUECU is participating in America Saves Week (February 26 – March 3), a national effort to set a savings goal, make a savings plan, and save automatically. Join HUECU and millions of others who are taking time to start or grow their savings.

It all starts when you make a commitment to yourself to save. Let America Saves help! Take the first step today and take the America Saves pledge to save money, reduce debt, and build wealth over time. America Saves will keep you motivated with information, tips, and reminders to help you reach your savings goal. Think of them as your own personal support system.

**TAKEN THE PLEDGE**

Let America Saves help you reach your savings and debt reduction goals.

**PERSONALIZED BUDGET**

Develop a personalized budget with a financial counselor.

**MEMBER WORKSHOPS**

Attend a free in-person workshop or webinar.

**SAVINGS OPTIONS**

Learn about our savings options to help you get started.
HOW MUCH DID YOU SPEND?

Today?
This week?
This month?
CREATE YOUR SPENDING PLAN

MONTHLY INCOME

MONTHLY EXPENSES

NET

OR
SAMPLE MONTHLY BUDGET

- **Needs/Fixed Costs**
  - $1,250

- **Wants/Flexible Spending**
  - $750

- **Savings/Financial Goals**
  - $500

- **Emergency savings, retirement, etc.**
  - 20%

- **Entertainment, clothing, dining out, etc.**
  - 30%

- **Home, travel, medical expenses, etc.**
  - 50%

$2,500/month Living Expenses $30,000/year
TIME IS ON YOUR SIDE

- Trips
- Holidays
- Graduation
- Medical expenses
- Supporting family
# HUECU BUDGETING WORKSHEET

## TOP 3 FINANCIAL GOALS

Where do you want to be financially in the next few months or even in the next few years and what steps will you take to achieve these goals?

<table>
<thead>
<tr>
<th>MONTHLY INCOME</th>
<th>CURRENT</th>
<th>PROPOSED</th>
</tr>
</thead>
<tbody>
<tr>
<td>Salary/other income</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Child Support/Pension</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Retirement/Employer</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other Income</td>
<td></td>
<td></td>
</tr>
<tr>
<td>TOTAL INCOME</td>
<td></td>
<td></td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>MONTHLY EXPENSES</th>
<th>CURRENT</th>
<th>PROPOSED</th>
</tr>
</thead>
<tbody>
<tr>
<td>Rent</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Food</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Utilities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Entertainment</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Car</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other</td>
<td></td>
<td></td>
</tr>
<tr>
<td>TOTAL EXPENSES</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>INVESTMENTS/SAVINGS</th>
<th>VALUE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Property</td>
<td></td>
</tr>
<tr>
<td>Retirement (401k, IRA)</td>
<td></td>
</tr>
<tr>
<td>Savings</td>
<td></td>
</tr>
<tr>
<td>Other</td>
<td></td>
</tr>
<tr>
<td>TOTAL ASSETS</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>OVERTIME/SICK DEBT</th>
<th>BALANCE</th>
<th>INTEREST RATE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Credit Card</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Student Loans</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other</td>
<td></td>
<td></td>
</tr>
<tr>
<td>TOTAL DEBT</td>
<td></td>
<td></td>
</tr>
<tr>
<td>NET INCOME</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

| NET |         |          |
|     |         |          |
| OVER |         |          |
BEFORE YOU BUY, ASK YOURSELF

- Do I need it?
- Will I actually use the product?
- When I move, will I take it with me?
- What if I don’t buy it?

IS THIS PURCHASE BRINGING ME CLOSER OR FURTHER FROM MY FINANCIAL GOAL(S)?
MAXIMIZE YOUR MONEY

- Set up balance/spending alerts
- Use separate accounts
- Automate savings
- Adjust your budget frequently
- Use cash
- Find discounts
- Review your spending
CREATE MENTAL (MONEY) SHORTCUTS
SET YOUR SPENDING PREFERENCES

- Eating out
- Transportation
- Big purchases
- Email subscriptions

What are your money triggers?
# HAVE A STRONG CREDIT SCORE

<table>
<thead>
<tr>
<th>Credit Score</th>
<th>APR</th>
<th>Monthly Payment</th>
<th>Additional Cost in a year</th>
<th>Additional Cost after 3 years</th>
</tr>
</thead>
<tbody>
<tr>
<td>720-850</td>
<td>4.23%</td>
<td>$741</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>690-719</td>
<td>5.68%</td>
<td>$757</td>
<td>$192</td>
<td>$576</td>
</tr>
<tr>
<td>660-689</td>
<td>7.73%</td>
<td>$780</td>
<td>$468</td>
<td>$1,404</td>
</tr>
<tr>
<td>620-659</td>
<td>11.29%</td>
<td>$822</td>
<td>$972</td>
<td>$2,916</td>
</tr>
<tr>
<td>590-619</td>
<td>16.28%</td>
<td>$882</td>
<td>$1,692</td>
<td>$5,076</td>
</tr>
<tr>
<td>500-589</td>
<td>17.71%</td>
<td>$900</td>
<td>$1,908</td>
<td>$5,724</td>
</tr>
<tr>
<td>&lt;500</td>
<td>Not eligible</td>
<td>----</td>
<td>----</td>
<td>----</td>
</tr>
</tbody>
</table>

If your credit improves, you may be able to refinance your debt.

Source: Myfico.com – 36 month car loan - $25,000
Receive a free annual copy of report from each of 3 bureaus.
GREENPATH
FINANCIAL WELLNESS

Empowering people to lead financially healthy lives.

• Free budget counseling and credit review for Harvard community
  1) Set Goals
  2) Create Budget/Spending Plans
  3) Develop customized Action Plan

• Immediate counseling

• Confidential

• Flexible Hours
  Monday – Thursday  8 a.m. - 10 p.m.
  Friday              8 a.m. - 7 p.m.
  Saturday            9 a.m. - 6 p.m.

HUECU.org/GreenPath
877-337-3399

Empowering people to lead financially healthy lives.
Welcome Students

Managing Your Personal Finances

As a student, there is no better time to start thinking about personal finances. As Harvard’s not-for-profit financial cooperative, exclusively serving the Harvard community, we’re here to help you improve your “financial IQ” and set you up with the steps to a strong financial future.

Browse the resources below and if you have any questions, let us know!

EXPAND YOUR KNOWLEDGE

Banking in the U.S.  Saving Money as a Student  GreenPath Financial Wellness
HOW DO YOU SAVE MONEY?
REDUCING FOOD EXPENSE

- Cook
- Freeze leftovers
- Buy appetizers instead of entrees
- Share food/potlucks
- Carry easy snacks/meals
- Prep meals for the week
- Before going food shopping
  - Eat
  - Make a list (with prices)
  - Know what you have in the house
Harvard University ID Discounts

- Discounts to athletic/sporting events
- Discounted Harvard gym memberships
- Free entrance to:
  - All Harvard museums
  - Museum of Fine Arts
  - Institute of Contemporary Arts
  - Isabella Stewart Gardner Museum

General (Student) Discounts

- Restaurants
- Theaters
- Bookstores
- Clothing stores
- Libraries
- Existing memberships
MONEY TIPS FROM LOCALS

• $1 Coffee from The Commons at Gutman Library

• Use/ask for coupons

• Charlie Card instead of ticket

• Carry a reusable water bottle and bag

• Meal prep on Sundays

• Rotate online subscriptions

• Find affordable supermarkets (Market Basket, Aldi, Trader Joes)

• Buy frozen vegetables

• Split meals with friends
OUTINGS AND INNINGS

Location & Hours of Operation
Cambridge:
44R Brattle St, Cambridge MA 02138
617-495-2828 - outings_innings@harvard.edu

Hours: Tuesday - Thursday:
8:45am - 5:30pm and Fridays:
8:45am - 4:30pm
Ramp access is via Mifflin Place
Campus Map

Tickets on Sale

Message Certificate @ Body Mechanics

Blue Man Group Vouchers @ Charles Playhouse

Department Orders
Ordering tickets for your department? Please fill out either the anyday or date-specific form and pay with a 33-digit billing code.

E-List Sign Up
Create an account (My Account tab above) and sign up to receive E-List
MONEY IS FUN, CUT EXPENSES YOU WON’T MISS.
CREATE YOUR MONEY STRATEGY

STEP 1: DEFINE YOUR GOAL
I will save ___________ by ____________ for ____________________.

STEP 2: SELECT YOUR NEXT STEPS

1. TRACK YOUR DOLLARS
   - Track my expenses for ___________ weeks
   - Create a budget for ___________ months
   - Review my credit card/bank statement every month
   - Use a separate account for my savings goal
   - Use cash instead of credit

2. DESTROY DEBT
   - Use huse.org/calculator to calculate:
     - Credit Card Balance
     - How much I need to save for a home
     - Savings needed for retirement
   - Review outstanding debts to see if they can be refinanced
   - Pull my credit reports at no cost and inspect

3. SPEND STRATEGICALLY
   - Wait ___________ hours before making a purchase
   - Write a coupon and/or use a loyalty card
   - Use the library or go to local museums instead of going shopping
   - Bring your own lunch to work ___________ days of the week
   - Make a list of groceries before going shopping
   - Use the food at home before food shopping
   - Have a potluck meal with friends instead of eating out
   - Eat at budget friendly places or split meals
   - Check ___________ days a week
   - Carry a reusable water bottle

4. START SAVING
   - Setup a savings goal for my accounts
   - Add calendar reminders to increase my savings
   - Speak with family members regarding saving as a family
   - Discuss my retirement account with a financial advisor
   - Calculate my net worth (assets - liabilities)
   - Review my insurance policies for opportunities to save
   - Keep a personal finance budget monthly
   - Open a ___________ spending account
   - Post my financial goal plan in a prominent place
   - Sign up for free courses with my credit card provider (if offered)

5. TAKE YOUR OWN STEPS
   - ____________________
   - ____________________
   - ____________________

6. BUILD YOUR SUPPORT TEAM
   - We're here to help you reach your financial goals:
     - Contact GreenPath Financial Wellness for free personalized budget or debt counseling: huse.org/greenpath
     - Attend a general finance workshop or webinar: huse.org/workshops
     - Receive expert advice on your savings goals: huse.org/savingsgoals
FIND WHAT WORKS FOR YOU
LET’S BE FRIENDS

@myhuecu

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Financial Education Services Specialist  
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